FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Addres Gibson Christ		ng Person <sup>*</sup>		2. Issuer Name and RECURSION [ RXRX ]				CALS	<u>5, INC.</u>	. Relationship of Rep Check all applicable) X Director	11	0% Owner
(Last) C/O RECURSIO 41 S. RIO GRAN			· .	3. Date of Earliest T 05/04/2022	ransacti	on (M	onth/Day/Yea	r)		X Officer (give to below)  Chief F		other (specify elow) cer
(Street) SALT LAKE CITY	UT	8410	1	4. If Amendment, D	ate of O	iginal	Filed (Month/	/Day/Yea		•	roup Filing (Che One Reporting I More than One	Person
(City)	(State)	(Zip)										
1. Title of Security (Instr. 3)		Table I	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire	d (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common	Stock		05/04/2022		M <sup>(1)</sup>		31,250	A	\$2.48	525,302	D	
Class A Common	Stock		05/04/2022		S <sup>(1)</sup>		13,330	D	\$6.5	511,972	D	
Class A Common	Stock		05/04/2022		C <sup>(1)(2)</sup>		18,500	A	\$0.00(3)	530,472	D	
Class A Common	Stock		05/04/2022		S <sup>(1)</sup>		18,500	D	\$6.4785(4	511,972	D	
Class A Common	Stock		05/04/2022		C <sup>(1)(2)</sup>		500	A	\$0.00(3)	500	I	by LAHWRAN- 3 LLC <sup>(5)</sup>
Class A Common	Stock		05/04/2022		S <sup>(1)</sup>		500	D	\$6.4705 <sup>(6)</sup>	0	I	by LAHWRAN- 3 LLC <sup>(5)</sup>
Class A Common	Stock		05/04/2022		C <sup>(1)(2)</sup>		1,000	A	\$0.00(3)	1,000	I	by LAHWRAN- 4 LLC <sup>(7)</sup>
Class A Common	Stock		05/04/2022		S <sup>(1)</sup>		1,000	D	\$6.4811(8)	0	I	by LAHWRAN- 4 LLC <sup>(7)</sup>
Class A Common	Stock		05/04/2022		C <sup>(1)(2)</sup>		1,000	A	\$0.00(3)	1,000	I	by Gibson Family Trust <sup>(9)</sup>
Class A Common	Stock		05/04/2022		S <sup>(1)</sup>		1,000	D	\$6.4742(10	0	I	by Gibson Family Trust <sup>(9)</sup>
Class A Common	Stock		05/05/2022		C <sup>(1)(2)</sup>		18,500	A	\$0.00(3)	530,472	D	
Class A Common	Stock		05/05/2022		S <sup>(1)</sup>		18,500	D	\$6.4388(11	511,972	D	
Class A Common	Stock		05/05/2022		C <sup>(1)(2)</sup>		500	A	\$0.00(3)	500	I	by LAHWRAN- 3 LLC <sup>(5)</sup>
Class A Common	Stock		05/05/2022		S <sup>(1)</sup>		500	D	\$6.4415 <sup>(12</sup>	0	I	by LAHWRAN- 3 LLC <sup>(5)</sup>
Class A Common	Stock		05/05/2022		C <sup>(1)(2)</sup>		1,000	A	\$0.00(3)	1,000	I	by LAHWRAN- 4 LLC <sup>(7)</sup>
Class A Common	Stock		05/05/2022		S <sup>(1)</sup>		1,000	D	\$6.4349(13	0	I	by LAHWRAN- 4 LLC <sup>(7)</sup>
Class A Common	Stock		05/05/2022		C <sup>(1)(2)</sup>		1,000	A	\$0.00(3)	1,000	I	by Gibson Family Trust <sup>(9)</sup>
				1	-			-		1		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class A Common Stock	05/05/2022		S <sup>(1)</sup>		1,000	D	\$6.4392(14)	0	I	by Gibson Family Trust <sup>(9)</sup>		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transaction of Expiration Date of Securities		ies Derivative g Security Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)						
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	\$0.00 <sup>(3)</sup>	05/04/2022		C <sup>(1)(2)</sup>			18,500	(3)	(3)	Class A Common Stock	18,500	\$0.00	6,825,334	D	
Class B Common Stock	\$0.00 <sup>(3)</sup>	05/05/2022		C <sup>(1)(2)</sup>			18,500	(3)	(3)	Class A Common Stock	18,500	\$0.00	6,806,834	D	
Stock Option (Right to Buy)	\$11.4							(15)	02/04/2032	Class A Common Stock	0		416,350	D	
Stock Option (Right to Buy)	\$11.4							02/04/2022	02/04/2032	Class A Common Stock	0		5,436	D	
Stock Option (Right to Buy)	\$2.48	05/04/2022		M <sup>(1)</sup>			31,250	(16)	12/30/2030	Class A Common Stock	31,250	\$0.00	1,000,000	D	
Class B Common Stock	\$0.00 <sup>(3)</sup>	05/04/2022		C <sup>(1)(2)</sup>			500	(3)	(3)	Class A Common Stock	500	\$0.00	544,500	I	by LAHWRAN- 3 LLC <sup>(5)</sup>
Class B Common Stock	\$0.00 <sup>(3)</sup>	05/05/2022		C <sup>(1)(2)</sup>			500	(3)	(3)	Class A Common Stock	500	\$0.00	544,000	I	by LAHWRAN- 3 LLC <sup>(5)</sup>
Class B Common Stock	\$0.00 <sup>(3)</sup>	05/04/2022		C <sup>(1)(2)</sup>			1,000	(3)	(3)	Class A Common Stock	1,000	\$0.00	539,000	I	by LAHWRAN- 4 LLC <sup>(7)</sup>
Class B Common Stock	\$0.00 <sup>(3)</sup>	05/05/2022		C <sup>(1)(2)</sup>			1,000	(3)	(3)	Class A Common Stock	1,000	\$0.00	538,000	I	by LAHWRAN- 4 LLC <sup>(7)</sup>
Class B Common Stock	\$0.00 <sup>(3)</sup>	05/04/2022		C <sup>(1)(2)</sup>			1,000	(3)	(3)	Class A Common Stock	1,000	\$0.00	135,875	I	by Gibson Family Trust <sup>(9)</sup>
Class B Common Stock	\$0.00 <sup>(3)</sup>	05/05/2022		C <sup>(1)(2)</sup>			1,000	(3)	(3)	Class A Common Stock	1,000	\$0.00	134,875	I	by Gibson Family Trust <sup>(9)</sup>

### Explanation of Responses:

- $1.\ Transactions\ reported\ on\ this\ Form\ 4\ were\ effected\ pursuant\ to\ a\ Rule\ 10b5-1\ trading\ plan\ adopted\ by\ the\ Reporting\ Person.$
- 2. Represents the conversion of Class B Common Stock into Class A Common Stock.
- 3. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- 4. This transaction was executed in multiple trades at prices ranging from \$6.12 to \$6.95. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- $5. \ The \ shares \ are \ held \ by \ LAHWRAN-3 \ LLC, \ of \ which \ the \ Reporting \ Person \ is \ a \ member \ and \ a \ manager.$
- 6. This transaction was executed in multiple trades at prices ranging from \$6.18 to \$6.93. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- 7. The shares are held by LAHWRAN-4 LLC, of which the Reporting Person is a member and a manager.
- 8. This transaction was executed in multiple trades at prices ranging from \$6.17 to \$6.94. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- $9. \ The \ shares \ are \ held \ by \ the \ Gibson \ Family \ Trust, of \ which \ the \ Reporting \ Person \ serves \ as \ Trustee.$
- 10. This transaction was executed in multiple trades at prices ranging from \$6.18 to \$6.93. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- 11. This transaction was executed in multiple trades at prices ranging from \$6.22 to \$6.72. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- 12. This transaction was executed in multiple trades at prices ranging from \$6.26 to \$6.65. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- 13. This transaction was executed in multiple trades at prices ranging from \$6.26 to \$6.67. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- 14. This transaction was executed in multiple trades at prices ranging from \$6.28 to \$6.67. The price reported above reflects the weighted average sale price. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate sale price.
- 15. The option vests as to one forty-eighth (1/48th) of the shares subject to the option on March 1, 2022, and one forty-eighth (1/48th) of the shares subject to the option will vest each month thereafter.
- 16. The option, originally for 1,500,000 shares, vested as to one forty-eighth (1/48th) of the shares subject to the option on January 31, 2021, and one forty-eighth (1/48th) of the shares subject to the option shall vest each month thereafter.

#### Remarks:

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

  \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.